



**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
**(Incorporated in Malaysia)**

**MALAYSIA AIRPORTS HOLDINGS BERHAD**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2007**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to date	Preceding Year Corresponding Period
		30.09.2007 RM'000	30.09.2006 RM'000	30.09.2007 RM'000	30.09.2006 RM'000
Revenue		351,001	255,615	1,024,731	855,365
Other income		25,514	18,601	66,668	51,294
Negative goodwill recognised in income statement		-	-	-	380
Changes in inventories		(3,682)	(1,149)	5,577	5,966
Purchases of inventories		(30,998)	(27,931)	(108,423)	(92,083)
Staff costs		(83,170)	(67,574)	(223,611)	(195,808)
Depreciation and amortisation		(29,628)	(31,598)	(102,117)	(81,693)
Other expenses		(141,301)	(92,298)	(398,793)	(354,140)
Finance costs		(162)	(1,627)	(3,055)	(4,677)
Share of results of associated companies		550	676	2,597	2,335
Profit before taxation		88,124	52,715	263,574	186,939
Taxation	20	(32,462)	(34,332)	(80,640)	(76,061)
Profit for the period		55,662	18,383	182,934	110,878
Attributable to:					
Equity holders of the parent		55,777	18,304	182,878	110,546
Minority interest		(115)	80	56	332
		55,662	18,383	182,934	110,878
Earnings per share attributable to equity holders of the parent (sen) - basic					
	28	5.07	1.66	16.63	10.05

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
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**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2007**

	Note	30.09.2007 RM'000 unaudited	31.12.2006 RM'000 audited
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		1,772,317	1,713,233
Prepaid land lease payments	2	8,304	8,394
Concession rights		1,199,322	1,221,128
Investment in associates		32,250	30,091
Trade receivables		5,108	6,073
Other investments		135,150	133,755
Staff loans		31,079	30,345
Deferred tax assets		748	748
		<b>3,184,278</b>	<b>3,143,767</b>
<b>Current Assets</b>			
Inventories		65,454	49,014
Trade receivables		320,072	221,024
Other receivables		124,851	136,113
Marketable securities	22	35	41
Cash and bank balances		637,137	781,782
		<b>1,147,549</b>	<b>1,187,974</b>
<b>TOTAL ASSETS</b>		<b>4,331,827</b>	<b>4,331,741</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		1,100,000	1,100,000
Share premium		822,744	822,744
Retained earnings		1,022,813	872,061
		<b>2,945,557</b>	<b>2,794,805</b>
Minority interest		3,269	3,213
<b>Total equity</b>		<b>2,948,826</b>	<b>2,798,018</b>
<b>Non-current liabilities</b>			
Retirement benefits obligations		54,900	55,002
Provision for pension funds		34,352	34,352
Other financial liability		15,916	16,238
Borrowings		4,534	9,065
Deferred tax liabilities		14,508	14,508
		<b>124,210</b>	<b>129,165</b>



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**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2007 (CONTD.)**

	<b>30.09.2007</b>	<b>31.12.2006</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>unaudited</b>	<b>audited</b>
<b>Current Liabilities</b>		
Retirement benefits obligations	2,761	2,626
Borrowings	6,051	106,049
Trade payables	65,510	116,712
Concession fees payable	826,680	826,680
Other payables	301,670	317,185
Income Tax payable	56,119	35,306
	<hr/>	<hr/>
	1,258,791	1,404,558
	<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,331,827</b>	<b>4,331,741</b>

*The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2007**

	← Attributable to equity holders of the parent →				Minority interest	Total equity
	Share Capital	Non-distributable Share Premium	Distributable Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2006</b>	1,100,000	822,744	733,411	2,656,155	-	2,656,155
Acquisition of subsidiary	-	-	-	-	3,014	3,014
Profit for the year	-	-	170,330	170,330	537	170,867
Dividends paid	-	-	(31,680)	(31,680)	-	(31,680)
Dividends paid to minority interests	-	-	-	-	(338)	(338)
<b>At 31 December 2006</b>	<b>1,100,000</b>	<b>822,744</b>	<b>872,061</b>	<b>2,794,805</b>	<b>3,213</b>	<b>2,798,018</b>
<b>At 1 January 2007</b>	1,100,000	822,744	872,061	2,794,805	3,213	2,798,018
Profit for the period	-	-	182,878	182,878	56	182,934
Dividends paid	-	-	(32,126)	(32,126)	-	(32,126)
<b>As at 30 September 2007</b>	<b>1,100,000</b>	<b>822,744</b>	<b>1,022,813</b>	<b>2,945,557</b>	<b>3,269</b>	<b>2,948,826</b>

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements*



**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2007**

	<b>CUMULATIVE QUARTER</b>	
	<b>30.09.2007</b>	<b>30.09.2006</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>unaudited</b>	<b>unaudited</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	263,574	186,939
Adjustments for:		
Depreciation	80,311	59,887
Amortisation of concession rights	21,806	21,806
Amortisation of premium on investments	152	265
Interest expense	3,055	4,677
Provision for doubtful debts	32,705	3,612
Provision for retirement benefits	2,071	2,582
Property, plant and equipment written off	84	99
Provision for doubtful debts written back	(4,559)	(32,311)
Inventories written off	6	-
Interest income	(19,442)	(17,130)
Investment income	(1,097)	(99)
Share of results of associated companies	(2,597)	(2,335)
Negative goodwill recognised in income statement	-	(380)
Gain on disposal of investments	(904)	(373)
Gain on disposal of property, plant and equipment	(15)	(77)
Provision for diminution in value of investments	6	-
Provision for diminution in value of investments no longer required	-	(2)
Bad debt recovered	(4,166)	-
Accretion of discount in investments	(2)	(1)
Operating profit before working capital changes	<u>370,988</u>	<u>227,159</u>
Increase in inventories	(16,447)	(13,702)
(Increase)/Decrease in receivables	(110,758)	57,494
(Decrease)/Increase in payables	<u>(64,218)</u>	<u>14,904</u>
Cash flow generated from operations	179,565	285,855
Income tax paid	(59,828)	(63,380)
Concession fees paid to Government of Malaysia ("GoM")	-	(10,000)
Lease rental paid to GoM	(2,500)	(3,750)
Retirement benefits paid	<u>(2,038)</u>	<u>(2,557)</u>
Net cash flow generated from operating activities	<u>115,199</u>	<u>206,168</u>



**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2007 (CONTD.)**

	<b>CUMULATIVE QUARTER</b>	
	<b>30.09.2007</b>	<b>30.09.2006</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>unaudited</b>	<b>unaudited</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(139,395)	(75,726)
Proceeds from disposal of property, plant and equipment	20	87
Purchase of other investments	(5,474)	(44,430)
Proceeds from disposal of investments	4,513	5,443
Acquisition of a subsidiary*	-	2,447
Net disbursement of staff loans	(776)	(647)
Interest received	19,442	17,130
Investment income received	1,097	99
Dividend received	438	432
Net cash flow used in investing activities	<u>(120,135)</u>	<u>(95,165)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(3,055)	(4,677)
Repayment of term loans	(104,500)	(4,500)
Repayment of hire purchase	(28)	(46)
Dividends paid	<u>(32,126)</u>	<u>(31,680)</u>
Net cash flow used in financing activities	<u>(139,709)</u>	<u>(40,903)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(144,645)</b>	<b>70,100</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>		
<b>OF FINANCIAL PERIOD</b>	<u>781,782</u>	<u>561,321</u>
<b>CASH AND CASH EQUIVALENTS AT END</b>		
<b>OF FINANCIAL PERIOD</b>	<u>637,137</u>	<u>631,421</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	65,460	23,684
Short term deposits	571,677	607,737
	<u>637,137</u>	<u>631,421</u>



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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2007 (CONTD.)**

\*In 2006, the Group acquired a subsidiary; Urusan Teknologi Wawasan Sdn. Bhd. The net cash inflow on acquisition is as follows:

	<b>30.06.2006</b>
	<b>RM'000</b>
	<b>unaudited</b>
Total purchase consideration	2,754
Less: Cash of Urusan Teknologi Wawasan Sdn. Bhd. acquired	<u>(5,201)</u>
Cash flow on acquisition, net of cash acquired	<u>(2,447)</u>

*The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.*



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**1. BASIS OF PREPARATION**

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2006.

**2. CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2006 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2007:

FRS 117	Leases
FRS 124	Related Party Disclosures
FRS 119 <sub>2004</sub>	Employee Benefits

The adoption of FRS 124 and FRS 119<sub>2004</sub> do not have significant financial impact on the Group's accounts. The principal effects of the changes in accounting policies resulting from the adoption of the new/revised FRS 117 are discussed below:

**FRS 117: Leases**

The adoption of FRS 117 has affected the presentation of leasehold land which is now required to be presented as prepaid land lease payment as a separate item under non-current assets and are amortised on a straight line basis over the lease terms.

**3. COMPARATIVES**

The following comparative amounts have been restated due to the adoption of a new FRS:

	<b>Previously stated RM'000</b>	<b>Adjustment FRS 117 RM'000</b>	<b>Restated RM'000</b>
<b>At 31 December 2006</b>			
Property, plant and equipment	1,721,627	(8,394)	1,713,233
Prepaid land lease payments	-	8,394	8,394





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**4. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2006 was not qualified.

**5. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The core airport services and retail business of the Group were not materially affected by any seasonality or cyclicity during the financial quarter under review.

However, the event management business of the Group is dependent upon the calendar of the organisation of major motor sport events at Sepang F1 Circuit.

**6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date except as disclosed in Note 2.



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**7. SEGMENTAL INFORMATION**

	Airport services RM'000	Retail RM'000	Event management RM'000	Project & repair and maintenance RM'000	Hotel RM'000	Agriculture & horticulture RM'000	Auction RM'000	Others RM'000	Consolidation RM'000	TOTAL RM'000
<b>Segment Revenue</b>										
External	654,399	211,046	66,618	14,937	40,017	34,318	3,396	-	-	1,024,731
Internal	74,369	239	620	62,330	1,216	2,670	-	-	(141,444)	-
	<u>728,768</u>	<u>211,285</u>	<u>67,238</u>	<u>77,267</u>	<u>41,233</u>	<u>36,988</u>	<u>3,396</u>	<u>-</u>	<u>(141,444)</u>	<u>1,024,731</u>
<b>Segment Results</b>										
Profits from operations	307,908	16,752	16,175	7,628	11,354	17,896	(1,808)	(6,297)	(3,458)	366,149
Depreciation and amortisation	(82,883)	(872)	(1,502)	(692)	(11,557)	(2,521)	(253)	(1,837)	-	(102,117)
Finance costs	-	-	-	(11)	-	-	-	(3,044)	-	(3,055)
Share of associate company	2,597	-	-	-	-	-	-	-	-	2,597
Profit before taxation	<u>227,622</u>	<u>15,880</u>	<u>14,673</u>	<u>6,924</u>	<u>(203)</u>	<u>15,375</u>	<u>(2,061)</u>	<u>(11,178)</u>	<u>(3,458)</u>	<u>263,574</u>



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**8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no changes in estimates that have had a material effect in the current quarter results.

**9. DEBT AND EQUITY SECURITIES**

The Group made a RM1.5 million repayment in long term and short-term unsecured borrowings during the financial quarter under review. Save for the foregoing, there were no issuance and repayment of debts and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the financial quarter under review.

**10. DIVIDENDS PAID**

There were no dividends paid or declared during the financial quarter under review.

**11. CARRYING AMOUNT OF REVALUED ASSETS**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the financial quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2006.



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**14. CAPITAL COMMITMENTS**

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim condensed financial statements as at 30 September 2007 were as follows:

	Due year 2007 RM'000	Due year 2008 to 2011 RM'000	Due year 2012 to 2022 RM'000	Due year 2023 to 2048 RM'000	Total RM'000
(i) Approved and contracted for:					
Lease rental payable to the GoM for all airports managed other than KLIA	1,250	20,000	55,000	-	76,250
Fixed lease rental payable to the GoM in respect of KLIA <b>(Note (a))</b>	254,790	298,070	1,107,410	5,601,500	7,261,770
Capital expenditure	156,237	-	-	-	156,237
	<u>412,277</u>	<u>318,070</u>	<u>1,162,410</u>	<u>5,601,500</u>	<u>7,494,257</u>
(ii) Approved but not contracted for:					
Capital expenditure	225,912	-	-	-	225,912
	<u>638,189</u>	<u>318,070</u>	<u>1,162,410</u>	<u>5,601,500</u>	<u>7,720,169</u>

**Note (a)**

The government (GoM) has agreed that the lease rental payable from 2004 be temporarily suspended until the Group's negotiations with GoM to restructure its obligations are formalised. The commitment disclosed due in the year 2007 is in relation to the fixed payment amount since the effective commencement year 2004, which remains unpaid to-date.

**15. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the financial quarter under review.

**16. PERFORMANCE REVIEW**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter 30.09.2006 RM'000	Current Year to date 30.09.2007 RM'000	Preceding Year Corresponding Period 30.09.2006 RM'000
Revenue	351,001	255,615	1,024,731	855,365
Profit before taxation	88,124	52,715	263,574	186,939



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**16. PERFORMANCE REVIEW (Cont.)**

The consolidated revenue of the Group for the financial quarter under review and financial year-to-date was higher than the corresponding period last year by 37.32% and 19.80% respectively mainly due to the overall higher revenue achieved in all segments except for auction. The passenger movements for the financial quarter under review and financial year-to-date improved as compared to the corresponding period last year by 8.5% and 4.58% respectively.

The profit before tax of the financial quarter under review and financial year-to-date were also higher as compared to the corresponding period last year by 67.18% and 41% respectively. The improvement was derived from the new Passenger Security Service Charges (PSSC) imposed on passengers effective 15th January 2007, revenue from 9 months operations of LCCT in 2007 as compared to 6 months in 2006 and the higher passenger numbers.

Included in the revenue of the financial quarter and financial year-to-date of the corresponding period last year were credit notes issued amounting to RM25.49 million to certain Private Sector Project's ("PSP") receivables pursuant to the finalisation of debt settlement agreement between the parties concerned.

**ECONOMIC PROFIT STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter 30.09.2006 RM'000	Current Year to date 30.09.2007 RM'000	Preceding Year Corresponding Period 30.09.2006 RM'000
<b>Net Operating Profit Less Adjusted Tax (NOPLAT) computation.</b>				
Earnings before interest and tax (EBIT*)	82,019	47,293	244,589	172,151
Adjusted Tax	(22,145)	(13,242)	(66,039)	(48,202)
NOPLAT	59,874	34,051	178,550	123,949
<b>Economic charge computation</b>				
Average invested capital	2,130,332	2,104,218	2,130,332	2,104,218
Weighted average cost of capital per annum	9.08%	9.35%	9.08%	9.35%
Economic Charge	48,359	49,186	145,076	147,558
Economic Profit /(loss)	11,515	(15,135)	33,474	(23,609)

\*EBIT is arrived before finance cost and interest income.

The EP statement is disclosed on a voluntary basis. EP is a measure of value created by a business during a single period reflecting how much return a business makes over its cost of capital, that is, the difference between the Company's rate of return and cost of capital.



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**16. PERFORMANCE REVIEW (Cont.)**

The Group recorded an economic profit of RM 11.52 million and RM 33.47 million for financial quarter under review and financial year-to-date respectively as compared to the economic loss of RM 15.13 million and RM 23.61 million in the corresponding period last year .

**17. MATERIAL CHANGE IN PROFIT BEFORE TAXATION OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

**INDIVIDUAL QUARTER**

	<b>Current Year Quarter 30.09.2007 RM'000</b>	<b>Immediate Preceding Quarter 30.06.2007 RM'000</b>
Revenue	351,001	341,681
Profit before taxation	88,124	81,379

The consolidated revenue of the Group during the financial quarter under review was 2.73% higher than the immediate preceding quarter. This was mainly due to the higher revenue achieved in airport services and agriculture segments. The passenger movements for the financial quarter under review improved by 4.76% as compared to the immediate preceding quarter.

The profit before tax of the Group for the financial quarter under review was 8.29% higher than the preceding financial quarter mainly due to the increase in revenue and other income coupled with the decrease in depreciation expenses.

**18. COMMENTARY ON PROSPECTS**

The Group expects the airport services business segment to continue to contribute significantly to the consolidated revenue of the Group for the current financial year. Therefore, revenue stream of the Group would be highly dependent on the passenger movements at the airports operated by the Group. Barring adverse circumstances on the propensity for air travel, the Group expects to register a growth in the passenger movements for the last quarter of the current financial year.

The GoM on 23<sup>rd</sup> May 2007 reduced PSC in LCCT and Terminal 2 of Kota Kinabalu International Airport (KKIA) to RM25 and RM6 for international and domestic passengers respectively effective 1<sup>st</sup> June 2007. The GoM stated that the rationale behind the changes to the PSC is to encourage domestic and regional air travel and promote tourism. MAHB supports the GoM's effort to stimulate the growing low cost travel industry and make Malaysia a hub for low cost air travel for the region. This reduction is expected to spur growth which will provide additional revenue to the Group.

Finally, the Group has completed discussions with the GoM on the proposed corporate and financial restructuring of the Group and is awaiting the outcome of the GoM's decision. The Group expects its financial performance for the current financial year to be determined by the outcome of the abovementioned proposal.



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**19. PROFIT FORECAST**

The disclosure requirements for explanatory notes for the variance of actual profit after taxation and minority interest and forecast profit after taxation and minority interest are not applicable.

**20. INCOME TAX EXPENSE**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter 30.09.2006 RM'000	Current Year to date 30.09.2007 RM'000	Preceding Year Corresponding Period 30.09.2006 RM'000
Current tax	32,462	34,232	80,640	75,961
Deferred taxation	-	100	-	100
	<u>32,462</u>	<u>34,332</u>	<u>80,640</u>	<u>76,061</u>

The effective tax rates of the Group for the financial quarter under review and financial year-to-date were higher than the statutory tax rate due to utilisation of brought forward tax losses and capital allowances by certain subsidiaries.

**21. SALE OF PROPERTIES**

There were no sales of properties since the last annual balance sheet as at 31<sup>st</sup> December 2006.

**22. INVESTMENTS IN QUOTED SECURITIES**

There were no dealings by the Group in quoted securities for the financial quarter under review.

Details of investments in quoted securities are as follows:

	<b>As at 30.09.2007 RM'000</b>
At cost	123
At carrying value	35
At market value	35



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**23. STATUS OF CORPORATE PROPOSALS**

Proposed Disposal of Sepang F1 Circuit and Sepang International Circuit Sdn. Bhd. ("Proposed Disposal")

The negotiations on the Proposed Disposal to Minister of Finance (Incorporated) are still on-going. On 16<sup>th</sup> January 2003, the Company announced that Minister of Finance (Incorporated) had agreed to the following broad terms in relation to the Proposed Disposal:-

- (a) the purchase consideration of RM389.35 million for the Proposed Disposal; and
- (b) the aforesaid purchase consideration shall be settled by way of a set-off against the concession fees due to the GoM pursuant to the Concession Agreement in relation to K.L. International Airport dated 18<sup>th</sup> October 1999 entered into between Malaysia Airports (Sepang) Sdn. Bhd. and the GoM.

The definitive terms of the Proposed Disposal will be announced once the necessary agreements are finalised and entered into.

**24. BORROWINGS AND DEBT SECURITIES**

	<b>As at 30.09.2007 RM'000 unaudited</b>	<b>As at 31.12.2006 RM'000 audited</b>
<b>Short term borrowings</b>		
Unsecured:		
Term loans	6,000	106,000
Hire-purchase	51	49
	<b>6,051</b>	<b>106,049</b>
<b>Long term borrowings</b>		
Unsecured:		
Term loans	4,500	9,000
Hire-purchase	34	65
	<b>4,534</b>	<b>9,065</b>
	<b>10,585</b>	<b>115,114</b>

As at the reporting date, the Group has not issued any debt securities.

**25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments as at 26<sup>th</sup> November 2007.

**26. CHANGES IN MATERIAL LITIGATION**

There are several suits against the Company and its subsidiary companies that are not expected to have a material impact on the financial performance of the Group.

**27. DIVIDEND PAYABLE**

No interim ordinary dividend has been declared for the financial quarter ended 30<sup>th</sup> September 2007 (quarter ended 30<sup>th</sup> September 2006: Nil).





**MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)**  
**(Incorporated in Malaysia)**

**28. EARNINGS PER SHARE ("EPS")**

**Basic EPS**

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2007 RM'000	Preceding Year Corresponding Quarter 30.06.2007 RM'000	Current Year to date 30.09.2007 RM'000	Preceding Year Corresponding Period 30.06.2007 RM'000
Profit attributable to equity holders of the parent	55,777	18,304	182,878	110,546
Weighted average number of ordinary shares in issue ('000)	1,100,000	1,100,000	1,100,000	1,100,000
Basic EPS (sen)	5.07	1.66	16.63	10.05

**29. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

**BY ORDER OF THE BOARD**

**Sabarina Laila Mohd Hashim**  
 Company Secretary  
 Subang  
 26<sup>th</sup> November 2007.